

Allium reports on a Private Placement representing a significant Premium over market price

The investment is by Allium's urological stents distributor in Germany in consideration of 1.1 million NIS at a price per share of NIS 1.8, representing 21% premium over the closing price at the previous trading day

Asaf Alperovitz, CEO: "We view the Distributor's investment, carried out at a significant premium over market price, as a vote of confidence in Allium's advanced and innovative products and their high growth potential, in Germany in particular and globally, as well as in other assets of the Company that carry potential for significant upside.

The Distributor is one of the leading medical device distributors in Germany and Austria for distribution of leading global medical devices companies and we are very proud in his extended commitment".

Israel, Caesarea, 10 July 2016 – Allium Medical (TASE: ALMD), an Israeli medical device company, specializes in advanced minimally invasive solutions, announced today on a private placement in consideration for approximately 1.1 million NIS reflecting a price per share of 1.8 NIS.

This price represents a premium of 21% over the closing price of the Company's shares on the previous trading day.

The Company is in process for allocating the shares subject to the approval of the TASE.

Shares allotted are eligible to standard rights to receive invitations, attend and vote at Company shareholders meetings.

Asaf Alperovitz, CEO of Allium; "We view the Distributor's investment, carried out at a significant premium over market price, as a vote of confidence in Allium's advanced and innovative products and their high growth potential, in Germany in particular and globally, as well as in other assets of the Company that carry potential for significant upside. The Distributor is one of the leading medical device distributors in Germany and Austria for distribution of leading global medical devices companies, and we are very proud in his extended commitment.

The distributor views the investment in the Company as strategic which will allow him to enjoy Allium's rapid growth and mutually explore possibilities to deepen and expand the relationship to cover additional territories and products."

About Allium Medical

Allium is an Israeli company that specializes in advanced minimally invasive medical solutions and presents a variety of technologies and product lines in this area. The Company's strategy is to create value by expanding the basis of internal developments and by purchasing product lines and additional technologies. The Company is managed by leading professionals with knowhow and experience in rapid promotion of products, from the development stage to the commercial stage, while ensuring long-term financing and economies of scale.